

## QUEEN'S CUP STEEPLECHASE TEAM MAKES DIFFICULT DECISION TO CANCEL THE 2024 RACES

Logistical and production challenges lead to decision to cancel the 2024 Queens Cup effective immediately.

**December 8, 2023 (Charlotte, NC)** – Earlier this year, Founders of the Queen's Cup Steeplechase Races, produced by the non-profit Charlotte Steeplechase Foundation, announced plans to retire from their active roles both on the board of directors this past June as well as day-to-day operations of the Queen's Cup immediately after the 2024 Race.

After the announcement, the Queen's Cup Team consisting of the Charlotte Steeplechase Foundation (CSF) board and members of the non-profit Dream on 3 team came together with the shared goal of preserving this historic event and the Price Family's legacy as founders of the Queens Cup.

After months of evaluation and planning, the very difficult decision was made by the Team and unanimously approved by the CSF Board, to cancel the 2024 race. There were many factors considered, however ultimately the complex logistical challenges associated with producing the event coupled with continued cost increases became the primary reasons for the decision. Though the 2024 Race is cancelled, the CSF Board will continue to evaluate the viability and future of the event.

After coming to this conclusion, co-founder Carrington Price said, "We are indebted to the Queen's Cup team, volunteers and all those who have worked tirelessly over the nearly three decades to help produce the Queen's Cup and it is with heavy heart the announcement is being made. We are most appreciative of the loyal support from our sponsors, PSL holders, patrons, vendors and board". Price went on to say, "It has been a true honor to host Charlotte's largest philanthropic outdoor cocktail party where the horses were invited, and in doing so, the Charlotte Steeplechase Foundation has been able to gift over one-million dollars to local charities."

Sponsorships, Corporate Hospitality tents and tailgate purchases made after May 1, 2023, will be fully refunded. The Queen's Cup office will be closed for the month of December but will be available to answer any questions starting January 3, 2024.